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1. Mission Statement

Heide Museum of Modern Art supports the development and discussion of contemporary culture, and reviews and critically evaluates modernism in Australia and internationally, building on the unique vision, heritage and environment provided by its founders, John and Sunday Reed.
2. Honorary Appointments

**Heide Patrons**
Mrs Terry Bracks  
Mrs Barbara Tucker  
Sir Rupert Hamer AC KCMG (1916–2004)

**Heide Fellows**
Dr H Norman B Wettenhall AM (1915–2000) 1988  
Georges Mora (1913–1992) 1989  
Maria Prendergast (1913–1992) 1990  
Baillieu Myer AC 1992  
Loti Smorgon AO 1993  
Victor Smorgon AO 1993  
Dr Barrett Reid AM (1926–1995) 1994  
Dr Tom Quirk 1995  
Maudie Palmer AO 1997  
The Hon. Mr. Justice Charles 1998  
Christine Collingwood 1999  
Albert Tucker AO (1914–1999) 2000  
Barbara Tucker 2000  
Tom Lowenstein 2002  
William J Forrest AM 2005
Towards the new Heide...

The year 2005 was another exciting and challenging year for Heide Museum of Modern Art with the commencement of the next stages of the Museum’s Redevelopment Program. Managing and funding these three projects has been very rewarding but demanding on Heide’s resources. However, with the closure of the main site it has been an opportunity to undertake new building, restoration and maintenance of our facilities to improve both the quality and space for the Museum’s significant Collection and exhibitions.

Heide’s Redevelopment Program commenced with the launch of the successful renovation of Heide I in 2001. The current program involves three projects:

**Phase 2 – Sidney Myer Education Centre**

**Phase 3 – Heide III Redevelopment** including:

- Albert & Barbara Tucker Gallery and Tucker Study Centre
- Tony & Cathie Hancy Sculpture Plaza
- Kerry Gardner & Andrew Myer Project Gallery
- Federation Way Car Park
- Collection store, art preparation and loading dock

**Phase 4 – Restoration of Heide II house and garden**

The Heide II and III buildings closed at the end of January 2005 to enable capital work to begin. The final exhibition in Heide III was *Mythology & Reality: Contemporary Aboriginal Desert Art from the Gabrielle Pizzi Collection* which attracted a huge visitor response. In February, Heide held a stocktake and garage sale of redundant stock and surplus items, with staff then relocating to temporary premises in Heide I’s grounds to enable the redevelopment to proceed.

Building commenced in May and by the end of December 2005, construction was 60% complete, with the emergence of the new Heide III building with its zinc-clad façade, and the Federation Way Car Park and new Sir Rupert Hamer Garden taking final form. Construction on the Sidney Myer Education Centre began in the final quarter of 2005.
Since the commencement of building, additional capital funds have been raised from both public and private sources to undertake upgrade works, particularly on Heide III’s existing Central Galleries. Whilst this expansion in scope is expected to extend the construction time, it will result in higher quality facilities than originally budgeted, allowing for greatly enhanced exhibitions and associated programs.

Heide has also used this time to review and improve all aspects of operations including the Museum’s business systems, Membership and Volunteer programs, and retail operations. The curatorial team undertook extensive planning and research on the future exhibition and publication program, particularly for the 2006 re-opening and 25th anniversary exhibitions, which will feature new research and analysis on both modernist and contemporary culture.

In addition to supporting the ongoing exhibition and Redevelopment Program, the Communications & Development team undertook a variety of special projects including a new Membership strategy and the development of a Signage Master Plan with support from Principal Partner, GollingsPidgeon, to implement new directional and interpretative signage as funds become available.

Highlights for 2005 included:
- Premier of Victoria, Steve Bracks’ ‘turning of the sod’ to launch the Heide III redevelopment, 31 March 2005.
- The first tranche of the Tucker Gift was formally gifted to Heide and the inaugural Curator of the Tucker Collection & Archive, Lesley Harding, appointed.
- The balance of the Museum of Modern Art & Design of Australia (MOMADA) Collection, including works by John Brack, Charles Blackman and Mike Brown, was transferred from the National Gallery of Victoria to Heide.
- The two-part exhibition Heide: Future, Present, Past was held in Heide I. Part One: Heide – the Museum, was opened by Maudie Palmer, inaugural Director of Heide, 21 February 2005. Part Two: Heide – home and haven for art was opened by Gerard Vaughan, Director of National Gallery of Victoria, 6 August 2005.
- An increase in operational funding from the State Government through Arts Victoria in recognition of Heide’s expanded programming and facilities.
- Heide Foundation dinners were held in Heide II (February) and Heide I (July) to raise funds for the Museum’s operational and capital projects.
- The commissioning of a major new public sculpture Rings of Saturn by Melbourne artist, Inge King, to be located in the Sir Rupert Hamer Garden.
- The full restoration of Heide II’s much-loved Kitchen Garden, including new paths, edging and planting.
- The commencement of the revitalisation of Heide’s Sculpture Park, to be renamed Connie Kimberley Sculpture Park.

Operationally it is difficult to compare results with prior years due to the closure of the Heide II and III buildings for eleven months of 2005. However, both visitation numbers and earned revenue were higher than anticipated.

Heide is only able to operate its programs and facilities through the outstanding support of its government, philanthropic and corporate partners and donors. An additional financial commitment from the State Government through Arts Victoria, in recognition of Heide’s importance as a state-owned museum and of the increased operating costs associated with expanded facilities will ensure exhibition quality and visitor standards.

Arts Victoria also committed funding for the upgrade of Heide III’s climate control system, which is critical to maintaining international museum quality standards both for exhibitions and the storage of the Museum’s significant collection. Local and Commonwealth governments again contributed financial and other support to the Redevelopment Program and public programming.
We are particularly grateful to our many Heide Partners and Heide Foundation donors who have continued their support during the Redevelopment Program. Following its establishment in 2004, the Heide Foundation had another very active year including hosting two Foundation dinners and regular previews of the redevelopment progress. These functions introduced a number of new supporters to the Heide Foundation. As always, we value highly the very active support of Heide's two Patrons, Terry Bracks and Barbara Tucker. The challenges ahead for the Museum include the re-opening of the 'new Heide' in July 2006, during our 25th anniversary year. With the new exhibition spaces, collection store, reinvigorated outdoor sculpture spaces and the Sidney Myer Education Centre, the foundations of Heide's renewal will be in place. Our chief tasks include developing high quality exhibitions, publications, education and public programs to re-engage with loyal members and visitors, as well as introducing new audiences to our unique facilities and environment.

The renewal of Heide is an ongoing project. Fundraising is already underway for Phase 5, the redevelopment of the Heide Café and establishment of a Visitor Centre, which was not scheduled in the current project due to budget constraints. Heide needs a facility that will cater for its Museum and garden visitors, support its own fundraising efforts and develop an income stream from external event hire. We have undertaken some preliminary analysis, and discussions are underway with both government and philanthropic sources on potential funding for this project.

On behalf of Heide's Board of Directors, we would particularly like to acknowledge the dedication and contribution of two long-standing Board members Dr Janine Burke (1997–2006) and David Walsh (1997–2006) who will be leaving the Board when their terms expire in early 2006. Both have made valuable contributions to the Board over the last nine years and have had strong input into the strategic vision and governance of Heide. The Heide Board also has great pleasure in announcing the appointment of Bill Forrest as the 2005 Heide Fellow. Bill Forrest's involvement with Heide goes back many years in a variety of capacities and we are honoured he has accepted this recognition of his valuable contribution to the Museum.

Finally, we would like to acknowledge the dedication and hard work of the Heide staff. Members, volunteers and other supporters who have made this transitional year such an enjoyable and satisfying one given the challenges of the extensive Redevelopment Program.

We look forward to welcoming everyone to the new Heide in July 2006 to celebrate our 25th anniversary year and begin a new era of Heide's history.

On behalf of Heide's Board of Directors, we would particularly like to acknowledge the dedication and contribution of two long-standing Board members Dr Janine Burke (1997–2006) and David Walsh (1997–2006) who will be leaving the Board when their terms expire in early 2006. Both have made valuable contributions to the Board over the last nine years and have had strong input into the strategic vision and governance of Heide. The Heide Board also has great pleasure in announcing the appointment of Bill Forrest as the 2005 Heide Fellow. Bill Forrest's involvement with Heide goes back many years in a variety of capacities and we are honoured he has accepted this recognition of his valuable contribution to the Museum.

Trevor Tappenden
Chairman, Board of Directors

Lesley Alway
Chief Executive/ Director
4. Corporate Governance

The Board of Heide Park and Art Gallery (trading as Heide Museum of Modern Art) is committed to adopting benchmark corporate governance policies and practices, ensuring the delivery of its mission, accountability for operations and assets within a sound risk management framework. The Board manages resources responsibly, and seeks to provide a high level of transparency in reporting to Company Members and stakeholders.

Heide Park and Art Gallery is a public company limited by guarantee. It is a not-for-profit entity formed in 1981 for the purposes of operating and managing the assets of Heide which had been purchased by the State Government on behalf of the people of Victoria. Its objectives and purposes are outlined in its Constitution and include acting as a Committee of Management under the Crown Lands Reserve Act 1978 (Vic) with respect to the property known as Heide II, Heide III and surrounding parks and gardens. The company owns, in its own right, the property known as Heide I. Currently, there are 25 Company Members.

The Board of Heide Museum of Modern Art

The Board, working with senior management, is responsible for the delivery of Heide’s mission and overall business performance. Its roles and responsibilities include:

- Evaluating, approving and monitoring the strategic and financial plans and performance targets;
- Evaluating, approving and monitoring major capital expenditure;
- Appointing, monitoring and evaluating the Chief Executive Officer’s performance;
- Approving and monitoring the risk management strategy, internal controls and reporting systems;
- Maintaining the highest standards of ethical behaviour and legal compliance, and;
- Communicating with Company Members.

Board Composition

The Heide Board is required to have no less than four Directors. The Minister for the Arts is entitled to appoint two Directors. At the end of 2005, there were seven Company-appointed Directors. The Board considers relevant experience, diverse perspectives and complementary arts and museum knowledge and business skills when nominating and appointing new Directors. Details of each Director’s skills and experience as follows.
Board Changes
At Heide's 2004 Annual General Meeting held on 18 May 2005, Mr Trevor Tappenden was re-elected for a second three year term. In December 2005, the Board approved the appointment to the Board of Mr Mark Newman, commencing in February 2006.

Re-election
In accordance with the company's constitution, directors are subject to re-election by rotation at annual general meetings at least every three years, to a maximum of nine years.

Board Meetings
During 2005, the Heide Board met seven times including a strategic planning meeting in April. Usually Board meetings are held bi-monthly. The Chairman and the Chief Executive Officer meet regularly to discuss business and strategic issues and to agree on board agendas.

Board Committees
A nominations committee considers Board vacancies, researches possible candidates and recommends appointments. Finance and audit issues are considered by the full Board at its bi-monthly meetings. An audit and risk management committee will be formed by mid-2006.

Review of Board Performance
The Board has a formal process for reviewing its performance. An evaluation by questionnaire was undertaken and considered by the Board in late 2005.

Access to Information
Directors are entitled to access all information required to discharge their responsibilities. In addition to the Board papers, Directors receive monthly financial statements and a report from the Chief Executive Officer on significant issues. Senior managers also make presentations at each Board meeting to assist Directors in developing an in-depth knowledge of the Company's operations and activities. Most Board meetings are held on site at the Museum in Bulleen to enhance Directors' knowledge of the Museum's assets and operations. Usually one Board Meeting is held off-site at another cultural institution to broaden sector-specific knowledge. The October 2005 Board Meeting was held at the National Gallery of Victoria International, St. Kilda Road.

Conflicts of Interest
Directors are required to disclose any potential conflicts of interest. The Corporations Act requires Directors to disclose any conflicts and to generally abstain from participating in any discussion or voting on matters in which they have a material personal interest.

Annual General Meetings
The Board views Annual General Meetings as an important opportunity to communicate with Company Members and sets aside time at these meetings for Company Members to ask questions of the Board. All members of the Board are encouraged to attend and a representative of Heide's auditor, Saward Dawson, is available to answer questions about the audit preparation and content of the audit report. Both the Chairman and Chief Executive Officer deliver presentations on the Company's performance over the year and respond to questions.

Risk Management
Risk Management is a key element of effective corporate governance. Heide has a comprehensive Risk Management policy based on the Australian Standard for Risk Management (AS/NZS 4360: 2004). It has developed a risk action plan and specific procedures for managing the company's financial, asset, operational and project risks. In 2005 it was awarded a 'silver' rating following its annual site risk survey by Heide's insurers, the Victorian Managed Insurance Association (VMIA). Following the completion of the Redevelopment Program in July 2006 and implementation of an enhanced risk management strategy, Heide will be working to improve this rating in late 2006.
4.1 Board of Directors

Trevor Tappenden, Chairman

Trevor Tappenden is an independent Company Director and has been a Board member since April 2002, taking up the role of Chairman in August 2002. A Chartered Accountant (ACA) and Fellow of the Australian Institute of Company Directors, Mr Tappenden is a former Managing Partner of Ernst & Young (Melbourne). He is currently a Councillor of RMIT University and holds Director roles with RMIT Vietnam, CEDA, VITS Language Link, Dairy Food Safety Victoria, Turtlehouse Corporation, and VisionGATEWAY. For many of those organisations he is Chairman of the Audit and Risk Management Committee, and holds other positions as an independent expert on the Audit and Risk Committees of Southern Rural Water and Haileybury College, as well as a Trustee of the Ernest Heine Family Foundation.

Kerry Gardner, Deputy Chair

A Board member since 1999, Kerry Gardner is a marketing consultant with a career in product and media marketing. Ms Gardner holds a Diploma in Business Management and a Graduate Diploma in Marketing from RMIT. She is Deputy Chairman of Heide's Board of Directors. She is also a Board member for the Malthouse Theatre Company, a member of the Arts Committee of the Myer Foundation and a judge of the Sidney Myer Performing Arts Awards.

Janine Burke

A Board member since May 1997, Janine Burke is the award-winning author of fourteen books of art history, biography and fiction. Dr Burke holds degrees in art history from the University of Melbourne (BAHons), La Trobe University (MA) and Deakin University (PhD) and lectured in art history at the Victorian College of the Arts from 1977 to 1982. She was a member of the Programming Committee for the Melbourne Writers' Festival, an advisor to publications Art and Australia, Meanjin and Island, and is a consultant to plays, films and documentaries about art, writing regularly for newspapers, journals, television and radio. Several of her books have given prominence to the Heide history: Joy Hester, Dear Sun; the Letters of Joy Hester and Sunday Reed and Australian Gothic, A Life of Albert Tucker. In 1998 on behalf of Heide, Dr Burke curated the touring exhibition The Eye of the Beholder: Albert Tucker’s Photographs. Her most recent book, The Heart Garden: Sunday Reed and Heide, was published in 2004.

John Downer AM

John Downer joined the Board in February 2004. A consulting engineer with Bachelor of Engineering (Hons) from Adelaide University, he was Chief Executive of the international Maunsell Group from 1993 to 1998 and subsequently Chairman. He is currently a member of the Board of Directors of American engineering firm AECOM and serves in a consulting capacity on International Business Development to the AECOM Group. Mr Downer is a Fellow of the Institution of Engineers Australia, Institution of Engineers (UK), Institution of Engineers (Hong Kong). In 2001 Mr Downer was made a Member of the Order of Australia for service to engineering and international trade.

Craig Kimberley

Appointed to the Board in December 2003, Craig Kimberley is the former Chairman of the Just Jeans Group and has been in the clothing and textile industry for over 40 years. He is the founding Chairman of the Melbourne Fashion Festival, a former Commissioner of the Australian Football League and is a current Board member of Gazal Corporation Limited.

Ken Ryan

Appointed to the Board of Directors in December 2003, Ken Ryan is the Regional Manager (Asia-Pacific) for Qantas. Based in Singapore throughout 2005, Mr Ryan was on leave from the Board for the calendar year.

David Walsh

David Walsh has been a Board member since May 1997. Until 2005 he was the senior partner in the Melbourne office of Mallesons Stephen Jaques, practising commercial, corporate and telecommunications law. For a number of years prior to his appointment to the Board, David Walsh acted as solicitor to the Museum in an honorary capacity. He has been a member and office bearer of numerous professional and business associations and is a former member of Commonwealth Advisory Committees in relation to copyright and intellectual property. David Walsh is chairman of Templeton Global Growth Fund Ltd, a Director of PaperlinX Ltd and a director of Macquarie Infrastructure Investment Management Ltd, which is the Responsible Entity for Macquarie Infrastructure Group.
4.2 Senior Management

The senior management executive group comprises four members, whose qualifications and experience is detailed below. This group meets weekly to review operational priorities, develop strategy, plan projects and resolve problems. Decisions and issues are discussed at weekly staff and department meetings.

Lesley Alway
Heide Director and Chief Executive Officer
BA (Hons), B.Ed. MBA
Ms Alway joined Heide in August 2003 and has previous CEO experience in cultural organisations, as Director Arts Victoria (1997–2000) and Director Arbank (1991–1995).

Zara Stanhope
Deputy Director and Senior Curator
Ms Stanhope joined Heide in March 2002. Previous positions include Director, Adam Art Gallery at Victoria University of Wellington, New Zealand and Assistant Director, Monash University Gallery, Melbourne.

Anna Draffin
Deputy Director, Head of Communications and Development (since March 2005)
Ms Draffin joined Heide in 2003. Previous positions include marketing and project management consulting to St Kilda Film Festival, St Kilda Festival, City of Port Phillip, International Fine Art Fair (New York), and International 20th Century Art Fair (New York).

Elaine Chia
Business and Finance Manager
Ms Chia joined Heide in November 2005. Previous positions include Business Manager of Company B Belvoir Street Theatre, Sydney, and Marketing & Development Manager at the Sydney Conservatorium of Music, The University of Sydney.

Company Members (as at April 2006)
Helen Alter
Janine Burke
Ken Cato
The Hon. Mr Justice Charles
Joan Clemenger
Christine Collingwood
James Colquhoun
Patricia Cross
John Downer AM
Jeff Floyd
Kerry Gardner
Craig Kimberley
Julia King
Tom Lowenstein
Sarah McKay
Ian McRae
Bryce Menzies
Mark Newman
Thomas Quirk
Michael Roux
Ken Ryan
Rosemary Simpson
Deryk Stephens
Trevor Tappenden
David Walsh
5. Programming & Collections

5.1 Exhibitions

Two highly successful exhibitions continued from 2004 until 30 January 2005: *Mythology & Reality: Contemporary Aboriginal Desert Art from the Gabrielle Pizzi Collection* and *Heavenly Creatures*. *Mythology & Reality* exhibited a selection of paintings from the private collection of the late Gabrielle Pizzi, including the work with which the collection commenced in the late 1970s, and paintings by key indigenous artists, primarily from Papunya Tula. Exploring the iconography of the angel in modern and contemporary Australian art, *Heavenly Creatures* was guest curated by Melissa Keys. Both exhibitions were supplemented by catalogues with new contributions from respected participants in their respective fields and illustrated in full colour.

Due to closures for Heide’s Redevelopment Program from February, the remaining exhibition programming in 2005 was contained to Heide I, where the two-part exhibition entitled *Heide: Future, Present, Past* conveyed an overview of the Museum’s history and evolution. The *Future* was previewed in documentation of the new buildings and landscapes designed by O’Connor + Houle Architecture to be unveiled in July 2006. The *Present* and *Past* components were revealed in two distinct stages across the year.

Part One: *Heide – the Museum* (15 February–31 July 2005) reviewed the establishment of Heide Museum of Modern Art, from the present day back to 1968. It included the programs at Heide Park and Art Gallery (as named in 1981); the interests of John and Sunday Reed during this time; the Barrett Reid Collection; and work by Sweeney Reed, all of whom were occupants of Heide I during this period.

Part Two: *Heide, home and haven for art* (6 August–31 January 2006) was a retrospective look at the first four decades of the Reeds’ history at Bulleen after purchasing the property in 1934. It underlined their important role in the development of Australian art, including their involvement with, and support of, artists from the 1930s onwards; the development of an art collection; the building of the McGlashan and Everist designed modernist house, Heide II; and the establishment of the gardens. The exhibition celebrated the Reeds’ instrumental involvement in organisations such as Melbourne’s Museum of Modern Art and Design of Australia (MOMADA) and marked the return of MOMADA works to the Heide Collection, reinforcing the Reeds’ vision of Heide as a place where life and art cohabitate. *Heide: Future, Present, Past* was curated by Heide Curators Kendrah Morgan and Zara Stanhope and was generously supported by Heide Foundation donors, the Arthur A. Thomas Trust and Professor John Rickard.
Heide Travelling Exhibitions

Heide continued to tour two exhibitions during 2005.

*The Plot Thickens: Narratives in Australian Art*, curated by Kendrah Morgan, was exhibited at Ballarat Fine Art Gallery (4 March – 25 April).

*Three Colours, Gordon Bennett and Peter Robinson*, curated by Zara Stanshope, continued the tour that commenced in 2004 to: Academy Gallery, University of Tasmania, Launceston (10 February – 13 March 2005); Institute of Modern Art, Brisbane (28 April – 4 June 2005); Shepparton Art Gallery (7 July – 14 August 2005) and Ballarat Fine Art Gallery (26 August – 30 October 2005).

Exhibition Lenders

The Museum is grateful to the lenders who supported the exhibition program during 2005:

- Art Gallery of New South Wales
- Art Gallery of South Australia
- Barbara Tucker
- Brenda Croft and Stills Gallery, Sydney
- Craig Gough
- David Rainey
- Gabrielle Pizzi Collection
- Gordon Bennett and Sutton Gallery, Melbourne
- Hamilton Art Gallery
- Jesse Marlow
- Katie Jacobs
- Ken Unsworth
- Lauraine Diggins Fine Art, Melbourne
- Linde Ivimey
- Lyndal Walker
- Museums and Art Galleries of the Northern Territory, Darwin
- National Gallery of Victoria
- Rose Farrell and George Parkin and Arc One Gallery, Melbourne
- Sangeeta Sandrasegar and Mori Gallery, Sydney
- Shepparton Art Gallery
- Stieg Persson and Anna Schwartz Gallery, Melbourne
- Sue Baker and Boutwell Draper Gallery, Sydney
- Trent Parke and Stills Gallery, Sydney
- Wesfarmers Collection, Perth
5.2 Education & Public Programs

Public Programs

A range of guided tours, special talks and off-site visits were held throughout 2005 as part of Heide’s Public Programs. With Heide II and Heide III closed as part of the 2005–06 Redevelopment Program, Volunteer Guides presented an exceptional series of detailed and well-researched Sunday afternoon talks in Heide I, each exploring an important aspect of Heide’s history. Topics included The Museum of Modern Art & Design; The Fifties; Ned Kelly; Reed & Harris Publishing; Sweeney Reed as Gallery Owner and Publisher; Heide II: Concept and Construction; Annandale Imitation Realists and Mike Brown; Dyring and Ayton; Barrett Reid: Poet, Collector, Gardener; Architects and Architecture at Heide: Heidelberg to Heide: Nolan and Streeton. Distinguished by their professionalism and dedication, Heide’s Volunteer Guides continue to make an outstanding contribution to the life of the Museum.

Special events supported by the Manningham City Council were held in March in association with Women’s Health Week, including early evening drinks in the garden followed by a guided tour of Heide I. Growing Heide was again a feature of spring activities at Heide with a focus on tours of the garden. Off-site highlights for 2005 included the special opportunity for Heide Members and other supporters to visit Inge and Graham King’s house and studio in Warrandyte and Peter Burns’ house and studio in Kangaroo Ground, locations of outstanding architectural and art-related interest.

The newly full-time position of Public Programs Co-ordinator was filled in December 2005 with the appointment of Sue Cramer. An energetic program of talks, tours, special forums and events has been planned for 2006. Specific themes such as architecture, sculpture, gardens and contemporary art will be addressed over the year, in tandem with major events such as the Museum’s re-opening in July, the 25th Anniversary in November and Heide’s program of temporary exhibitions.

Education Programs

Despite a year of partial closure, schools’ participation in Heide’s Education Programs exceeded expectations during 2005. A range of programs were presented, from exhibition talks, curriculum based sessions and tours of Heide’s Sculpture Park, to programs providing broader access to Heide Education through outreach talks and education resources available on Heide’s website. Professional Development for teachers continued to be a feature of the program as did the innovative Philosophical Inquiry Project, funded by the Department of Education & Training, in its third year in 2005. This highly successful program has helped to equip teachers from 14 Melbourne schools with new strategies and approaches to developing critical thinking in the classroom using Heide’s artworks as a stimulus.

Sidney Myer Education Centre

The new Sidney Myer Education Centre, currently under construction, will be a thinking and activity space for teachers, students and community groups and the hub for Heide’s dynamic, interactive Education & Public Programs in 2006.

Heide Education will offer an expanded program that will include, for the first time, practical activities for school groups that enable students to respond to Heide’s exhibitions, Sculpture Park and Collection in a variety of ways across disciplines. This new facility will also provide a space for students to work directly with contemporary artists to explore ideas through large-scale interactive artworks. Heide Education will continue to expand its comprehensive Professional Development program for teachers and will be a key resource for schools through the provision of high quality education kits and materials online.

Heide Public Programs will offer a comprehensive array of roundtable discussions, talks and other activities from the Centre.
5.3 Heide Collection

During 2005, the Heide Collection was enriched with several major new gifts including the first tranche of 16 paintings from the Tucker Gift and the final transferral of the 131 MOMADA Collection works from the National Gallery of Victoria. Increased focus on the Heide Collection will be one of the key areas of interest during November 2006 with a specific exhibition highlighting key works scheduled as part of the Museum's 25th Anniversary celebrations.

The Heide Collection includes significant archives and ephemeral material related to Heide's history both as a place of private residence and a public art museum. Included in the Collection are important library books, photographs, decorative objects and furniture, exhibition and artist documentation and architectural plans. Work has begun on collating and cataloguing this material to appropriately conserve and provide greater access to the archive in the future.
2005 Acquisitions

Donors: Sir James and Lady Cruthers

Blaubaum, Noel
Circus People 1947
oil on canvas
76.5 x 94.0 cm

Boles, Bernard
Girl with Blimp 1939
watercolour
36.0 x 49.4 cm

Boles, Bernard
Little dream in red 1944
watercolour, tempera and ink
24.2 x 36 cm

Roberts, Douglas
Landscape c. 1943
oil on board,
33.5 x 45.0 cm

Roberts, Douglas
Portrait c. 1950s
oil on board
40.0 x 30.0 cm

Opie, Roy
(nude: red lips) 1946
ink and crayon
30.5 x 23.0 cm

Opie, Roy
Self portrait 1967
coloured pencil and crayon
30.5 x 23.0 cm

Opie, Roy
Woman with symbols: Kant, scripture and weeping heart 1947
oil on gauze on board
45.0 x 41.0 cm

Donor: Mr James Kenney

Gleeson, James
Black Trace 1986
oil on canvas
190.0 x 255.0 cm

Partos, Paul
Untitled 1965
mixed media on canvas
141.0 x 165.0 cm

Sansom, Gareth
Spectators 1964
oil on hardboard
91.0 x 121.0 cm

Donor: Erica McGilchrist

McGilchrist, Erica
Wheels I
(Keu Mental Hospital) 1954
pastel on paper
26.0 x 26.0 cm

McGilchrist, Erica
Wheels II
(Keu Mental Hospital) 1954
pastel on paper
29.5 x 25.5 cm

McGilchrist, Erica
Angels c. 1952
pen on paper
28.5 x 31.0 cm

McGilchrist, Erica
Refugees c. 1950
charcoal on paper
33.4 x 28.0 cm

McGilchrist, Erica
Underwater parade 1955
coloured pencil on paper
24.5 x 31.0 cm

McGilchrist, Erica
Portrait (Barbara Blackman) 1952
pen on paper
34.0 x 27.0 cm

McGilchrist, Erica
Young man 1952
pencil on card
43.2 x 25.5 cm

Donor: Dr Joseph Brown AO OBE

Tucker, Albert
Self portrait 1945
oil on composition board
41.7 x 32.9 cm

Tucker, Albert
Tivoli clown 1945
oil on composition board
61.0 x 45.5 cm

Tucker, Albert
Luna Park (verso head) 1945
oil on composition board
53.0 x 81.0 cm

Tucker, Albert
War memorial (Japanese village) 1947
watercolour on paper
26.0 x 35.0 cm

Tucker, Albert
Image of modern evil 1947
oil on composition board
50.5 x 37.5 cm

Tucker, Albert
4 abstract studies 1949
pencil and pastel on paper
each 20.5 x 13.0 cm

Tucker, Albert
Paris street 1950
oil, watercolour, gouache, brush & ink on paper on card
42.0 x 50.0 cm

Tucker, Albert
Thames 8 1957
synthetic polymer paint and PVA on composition board
91.0 x 123.0 cm

Tucker, Albert
Explorer 3 1959
synthetic polymer paint and PVA on composition board
203.0 x 81.0 cm

Tucker, Albert
Surrender at Glenrowan 1959
synthetic polymer paint on canvas
156.0 x 122.0 cm

Tucker, Albert
Arrival at Coopers Creek 1968
synthetic polymer paint on composition board
triptych 60.0 x 45.0 cm (each panel)
2005 Acquisitions (continued)

Tucker, Albert
*Card players* 1972
oil on composition board
77.5 x 92.0 cm

Tucker, Albert
*Gamblers* 1988
oil on hardboard
96.0 x 122.0 cm

Donor: National Gallery of Victoria

MOMADA Collection

Abolins, Uldis
*Lobster* 1954
gouache on paper
on composition board
66.5 x 50.5 cm

Barnes, Ethel
*Space Ship* c. 1955
oil on composition board
56.0 x 45.0 cm

Bastin, Henri
*Paradise Mine* 1958
gouache on composition board
55.4 x 73.5 cm

Bastin, Henri
*Rocky coast with ship* 1958
oil and pastel on paper
25.5 x 35.5 cm

Bastin, Henri
*Sea abstract* 1958
enamel on composition board
61.0 x 61.0 cm

Bilu, Asher
*Full moon* 1959
mixed media on fabric
on composition board
60.5 x 61.0 cm

Bilu, Asher
*Herald of Autumn* 1961
mixed media on fabric
on composition board
130.0 x 81.0 cm

Blackman, Charles
*Face* c. 1958
oil on composition board
121.5 x 91.5 cm

Bow, Ian
*The voice of Isaiah* 1956
oil on composition board
81.2 x 91.7 cm

Boyd, Arthur
*The cripples* 1943
oil on cheesecloth on cardboard
52.5 x 68.5 cm

Boyd, David
*Landscape* 1958
oil on composition board
60.5 x 78.5 cm

Brack, John
*The fish shop* 1955
oil on composition board
60.3 x 71.7 cm

Brash, Barbara
*Seated woman* c. 1955
oil on composition board
60.5 x 50.8 cm

Brown, Mike
*The little king* c. 1960
mixed media assemblage
on timber panel
43.0 x 29.0 cm

Brown, Mike
*The fabulous patriot and his wife* c. 1960
acrylic and mixed media
on composition board
76.0 x 61.0 cm

Brown, Mike
*The kite* c. 1961
gouache and collage on paper
146.0 x 154.4 cm

Bryans, Lina
*Landscape* 1958
oil on canvas on cardboard
76.0 x 63.0 cm

Burn, Ian
*Beach figures with flag* 1964
oil on composition board
76.0 x 91.2 cm

Burns, Peter
*Untitled* 1958
ink, gouache and pastel
on cardboard
101.1 x 67.5 cm

Burns, Peter
*Untitled* 1957
ink on paper on cardboard
101.4 x 67.8 cm

Cassidy, Mervyn
*Guardian forms* 1956
oil on composition board
86.0 x 122.0 cm

Coburn, John
*Firebird* 1956
oil on composition board
62.0 x 87.5 cm

Coburn, John
*Landscape* 1958
oil on composition board
45.8 x 76.5 cm

Colvin, R J
*Leura III* 1963
oil on canvas
99.0 x 107.0 cm

Colvin, R J
*Untitled* 1964
enamel on composition board
105.0 x 88.5 cm

Colvin, R J
*Untitled* 1964
enamel on composition board
104.0 x 88.5 cm

Colvin, R J
*Untitled* c. 1964
enamel on composition board
101.5 x 108.0 cm

Crothall, Ross
*Toothpaste filler on the rampage* c. 1963
acrylic and mixed media assemblage
59.0 x 67.0 cm irreg.

Crothall, Ross
*The young aesthetic (sic) cow* c. 1963
mixed media on timber panel
73.0 x 87.0 cm

Crothall, Ross
*Portrait of three artists in Cadbury’s chocolate* c. 1963
mixed media collage on 2 timber panels
15.8 x 48.6 cm, 17.8 x 52.6 cm

Drew, William
*Painting* 1957
oil on canvas
91.5 x 121.8 cm
2005 Acquisitions (continued)

Dutkiewicz, Wladyslaw
*Kitchen table* c. 1955
oil on composition board
87.8 x 63.5 cm

Dyring, Moya
*Notre Dame* c. 1950
oil on canvas
45.0 x 37.0 cm

Fairweather, Ian
*Chetif* c. 1955
gouache on paper
61.5 x 49.5 cm

Gilliland, Hector
*Alfred Street, Annandale* 1956
watercolour and pencil on paper
47.9 x 64.4 cm

Gleghorn, Tom
*Of Voss* 1958
oil on composition board
136.5 x 183.0 cm

Guevara, Jose
*Paisaje (Landscape)* 1962
enamel on composition board
69.0 x 122.0 cm

Hawkins, Weaver
*Conversation* 1953
oil on composition board
40.1 x 50.0 cm

Holzner, Anton
*(Painting Cricklewood)* 1964
oil on canvas
129.5 x 122.0 cm

Johnson, George
*Variations* 1958
enamel on canvas
on composition board
32.6 x 91.2 cm

Juniper, Robert
*Flyaway* c. 1960
oil and mixed media
on composition board
97.5 x 116.3 cm

Kaiser, Peter
*Untitled* c. 1951
oil on canvas
on composition board
129.5 x 98.0 cm

Kemp, Roger
*Untitled* c. 1955
enamel on composition board
119.7 x 91.5 cm

Lanceley, Colin
*Stink pipe Orpheus* c. 1961
polychrome iron and cement
(2 parts)
185.0 x 13.0 cm (pipe)

Lanceley, Colin
*(Tin)* c. 1961
mixed media collage on board
65.0 x 65.0 cm

McGilchrist, Erica
*Painting* 1958
oil on canvas
75.9 x 60.8 cm

Miller, Peter
*Landscape* 1955
oil on composition board
87.8 x 61.2 cm

Nichol, Keith
*Troop train* 1945
oil on composition board
53.0 x 61.0 cm

Orban, Desiderius
*South Coast of New South Wales* c. 1950s
pastel on paper
50.0 x 62.5 cm (sight)

Perceval, John
*Angel with sparkling red tummy* (formerly *Angel*) 1958
glazed ceramic
35 cm high

Perceval, John
*Golden angel* c. 1959
oil on paper
35.5 x 25.5 cm

Perry, David
*From the Domain* 1956
oil on composition board
61.1 x 76.0 cm

Philpot, Ernest
*Cloudshadows* 1956
oil on composition board
90.0 x 76.0 cm

Philpot, Ernest
*The red door* 1956
oil on composition board
58.4 x 75.7 cm

Plate, Carl
*Upwards silently* 1955
oil on canvas on board
56.0 x 68.0 cm

Rapotec, Stanislaus
*Poetry in Flood* 1955
watercolour and ink on paper
55.8 x 75.7 cm

Rapotec, Stanislaus
*experience in drought* 1963
oil on composition board
183.0 x 122.5 cm
2005 Acquisitions (continued)

Rodrigues, Antonio  
Panel c. 1965  
mixed media mosaic  
36.0 x 43.0 cm

Sanders, Tom  
Head c. 1960  
glazed ceramic  
60.0 x 46.8 cm

Sime, Ian  
Painting 1959  
oil and enamel  
on composition board  
61.0 x 137.9 cm

Smith, Gray  
Canberra landscape 1964  
oil on composition board  
61.0 x 92.0 cm

Smith, Gray  
The fence 1956  
oil on composition board  
55.0 x 48.9 cm

Stoner, Dorothy Kate  
Agony 1953  
oil on canvas  
68.5 x 51.0 cm

Stoner, Dorothy Kate  
Franciscan missionaries 1953  
oil on canvas on board  
41.0 x 31.0 cm

Szentleleky, Julius  
Peer gynt 1953  
oil on composition board  
71.9 x 54.6 cm

Tanner, Edwin  
Track man 1957  
oil on canvas  
on composition board  
91.0 x 121.0 cm

Telfer, Mary Ann  
Green rocks 1956  
oil on canvas  
60.8 x 50.8 cm

Tibble, Geoffrey  
The masseuse 1947  
oil on canvas  
77.0 x 64.0 cm

Unknown  
(Anonymous) c. 1958  
oil and enamel on paper on cardboard  
91.0 x 68.0 cm

Vassilieff, Danila  
Girl with brass band 1956  
oil on composition board  
45.3 x 60.5 cm

Vassilieff, Danila  
Opportunity club 1951–52  
oil on composition board  
47.2 x 41.2 cm

Vassilieff, Danila  
Mallee switchbacks 1956  
gouache on paper  
28.0 x 39.0 cm

Vassilieff, Danila  
Portrait in gold c. 1945  
oil on hessian on board  
69.0 x 55.3 cm

Vassilieff, Danila  
Sheep thieves on the Murray 1956  
gouache on paper  
28.5 x 39.0 cm

Vassilieff, Danila  
Swan Hill Show 1957  
gouache on paper  
28.0 x 39.0 cm

Vassilieff, Danila  
(Woman with head in hands) c. 1945  
oil on canvas  
58.3 x 45.6 cm

Vassilieff, Danila  
Woman with white collar c. 1945  
oil on canvas on composition board  
52.1 x 41.3 cm

Wentcher, Julius  
Stampede 1956  
oil on canvas  
56.9 x 73.5 cm

Whisson, Kenneth  
Untitled (Two women in motion) c. 1958  
oil on composition board  
90.8 x 61.3 cm

Williams, Fred  
Trees 1959  
oil on composition board  
91.4 x 79.5 cm

Outward loans from Heide's Collection

TarraWarra Museum of Art  
Orient and Occident: John Young:  
A Survey of Works 1979–2005  

Young, John  
Wings of the sad angel 1988  
oil on linen and slate  
182.5 x 167.5 cm (linen); 37.0 x 170.0 cm (slate)  
The Baillieu Myer Collection of the 80s

The Ian Potter Museum of Art,  
The University of Melbourne  
The body. The ruin  
5 November 2005–22 January 2006

Hester, Joy  
The agony in the garden  
(formerly Compassion) c. 1945  
brush and ink, watercolour on paper  
26.4 x 29.2 cm  
On loan from Barbara Tucker 2000

Hester, Joy  
From an incredible night's dream c. 1946–47  
ink and wash on paper  
25 x 31.5 cm  
Gift of Barrett Reid 1990

Hester, Joy  
European c. 1945  
brush and ink on paper  
29.7 x 24.0 cm  
On loan from Barbara Tucker 2000
6. Communications & Development

6.1 Communications

Marketing
Despite interruptions to Heide's site, Museum attendances were 82% above target for the year. In comparable terms, the overall 2005 visitation to Heide's gardens and exhibitions was 42% of a full operating year, an extremely strong result given that the two of Heide's three buildings (approximately 80–85% of total exhibition space) and the Heide Café were closed.

With the partial closure of Heide's site due to redevelopment, the communications strategy for 2005 was two-fold. As a cultural destination the Museum was profiled through its major building project. The exhibition program was another key focus through the two-part Heide I exhibition, *Heide: Future, Present, Past* and the Heide travelling exhibitions, *Three Colours*, *Gordon Bennett* and *Peter Robinson* and *The Plot Thickens: Narratives in Australian Art*.

General audiences were actively updated through onsite and offsite communication campaigns, predominantly about the Redevelopment Program. As a precursor to the *Heide: Future, Present, Past* exhibition, redevelopment information and visuals were located in Heide I's foyer, including current and future site plans, digital rendering of proposed buildings, and information regarding all phases of the Redevelopment Program. Continuing on the success of its launch in 2004, the Heide Magazine (published biannually) was an integral part of Heide's 2005 communications strategy. Providing an opportunity for exhibition and in-house information, the Heide Magazine, designed by Heide Principal Partner, GollingsPidgeon, continued to develop with the involvement of internal and external contributors and commentators. The Heide website remained the central reference point for all exhibition and destination campaigns, and heavily featured the Redevelopment Program on the home page alongside the current exhibitions.

Key stakeholders including Heide Membership, Heide Foundation and Heide Partnerships, were continually kept abreast of the status of the Redevelopment Program through direct marketing initiatives, including communications regarding the increase in the project scope (such as the refurbishment and reconfiguration of the existing Central Galleries), and importantly, the reopening date in July 2006.

Other destination campaigns for 2005 included the retail-based campaigns, *Heide Stocktake & Garage Sale* in February and *Sip & Shop at Heide* in December. The stocktake sale in particular attracted a huge audience response and provided an opportunity not only to liquidate excess stock but to clearly signal to the general public the details of Heide's 2005–06 Redevelopment Program and associated site closures.

The Museum appointed new publicists in late 2005 as it headed towards the 2006 campaigns – Purple Media (exhibitions and operations) and Hothouse Media & Events (Redevelopment Program unveiling). Heide would like to warmly thank Meredith King of King & Associates for her valued contribution as publicist over the past five years.
Visitor Services
The presentation of Heide's Visitor Services was made possible by the contribution of more than 70 volunteers over the course of the year, totalling approximately 2,548 hours. Visitor Services management also undertook a major restructure of the department in late 2005 to incorporate the management and servicing of Heide Membership. The new look Heide Visitor & Membership Services will expand to over 150 new volunteers and officers in early 2006, and will fully resume operations upon the Museum's reopening mid-year.

Heide Membership
Heide Membership was greatly enhanced through its complete integration with Visitor Services during 2005. Despite the partial site closures, 60% of members remained active in their support of Heide throughout 2005, while the remaining 40% elected to hold over the balance of their subscription to recommence in 2006. The Museum extends particular thanks to those Heide Members who continued to demonstrate their loyalty to Heide during 2005. The 2006 strategic planning for Heide Membership was also developed with a goal of introducing many, new people to Heide through this much valued program.

Heide Retail
The onsite venues for Heide Retail were reduced from February 2005 due to the closure of Heide III, Heide II and the Heide Café. However, the retail space in Heide I was moved to the heritage kitchen, providing an expanded and more coherent, retail presence for visitors. This concentration of retail services to Heide I also allowed for a consolidation of stock levels during redevelopment. The new Heide Store will launch in 2006 as part of the Redevelopment Program.
Development

The level of donor support received through the Heide Foundation, and government and corporate support through Heide Partnerships, was once again a testimony to the passion and enthusiasm of the wide array of individuals and organisations that are committed to the delivery of the exciting vision of the new Heide.

Such support ensures Heide’s future strategic planning and development, particularly as we move into the Museum’s 25th anniversary year with a full program of major building, exhibitions, events, sculpture commissions and program launches.

6.2 Heide Foundation

The Heide Foundation, established in October 2004, consolidated the Museum’s various individual fundraising programs. The Foundation is an internally managed framework that sits within Heide’s overall financial reporting to the Board of Directors.

The Foundation provides a vehicle for donors to direct their support across the full scope of Heide’s mission, including gardens, Collection, architecture, and exhibition and associated programs. Donors may support Heide’s ongoing operations or alternatively nominate specific operating or capital projects, subject to Board ratification. The five donor levels of the Heide Foundation are:

- **Life Benefactor**
  giving from $500,000
- **Benefactor**
  giving from $100,000
- **Principal Donor**
  giving from $20,000
- **Donor**
  giving from $5,000
- **Supporter**
  giving from $1,500
The 2005 Foundation Strategy undertook a series of fundraising and marketing initiatives to profile the new Foundation as well as the further development of the management and policy behind the Foundation framework and campaigns.

A series of Foundation events were hosted throughout the year, building on the success of the inaugural Foundation Dinner held in October 2004. The first Foundation dinner for 2005 was held in February in Heide II, hosted by Board Director, Craig Kimberley, with special guest chef, Geoff Lindsay of Pearl Events (a partnership between Heide Industry Partner, Damm Fine Food and Pearl Restaurant). The second Foundation dinner was held in Heide I, hosted by Deputy Chair, Kerry Gardner, with catering by Damm Fine Food. Both occasions brought together previous and current donors as well as new faces at Heide, presenting an opportunity to view first hand the 2005–06 Redevelopment Program and opening exhibitions and projects.

The 2005 two-part exhibition Heide: Future, Present, Past was kindly supported by Foundation Principal Donors, the Arthur A. Thomas Trust and Professor John Rickard.

As at 31 December 2005, the Heide Foundation includes:

**Life Benefactors**
Kate Béchet
Anthony & Cathie Hancy
Craig & Connie Kimberley
The Sarah & Baillieu Myer Family Foundation
John & Sunday Reed
Victor Smorgon AO & Loti Smorgon AO
Barbara Tucker

**Benefactors**
William J Forrest AM
Lindsay & Paula Fox
Kerry Gardner & Andrew Myer
Diana Gibson AO
James Kenney
Georges Mora Memorial Fund
Sidney Myer Fund
Mark & Hyeon-Joo Newman
Truby & Florence Williams Charitable Trust, ANZ Trustees
Principal Donors
Robert & Elizabeth Albert
Max & Lorraine Beck
Yvonne Boyd
Stephen & Jenny Charles
Joan & Peter Clemenger
Christine & John Collingswood
James & Rachel Colquhoun
Sir James & Lady Cruthers
Helen Dick
Lauraine Diggins
John Downer AM & Rose Downer
Diana Fletcher
Richard & Isabelle Green
Lesley Griffin
Andrea & Richard King
Elizabeth H. Loftus
Bruce Parnscutt & Robin Campbell
Sophia Pavlovski-Ross & Phillip Ross
Ian Potter Foundation
John T. Reid Charitable Trusts
Prof. John Rickard
Helen Macpherson Smith Trust
Graeme Sturgeon Trust
Trevor & Christine Tappenden
Arthur A. Thomas Trust
Chris & Cheryl Thomas
Robyn & Gary Uptield
Ross & Robyn Wilson
Anonymous (1)

Donors
Valerie Albiston
William Angliss Charitable Fund
Marc Besen AO & Eva Besen AO
Bill Bowness
Dr Joseph Brown AO OBE
William Conn OAM & Jan Armstrong-Conn
David & Kristene Deague
Justice Ray Finkelstein & Leonie Thompson
Freeman McMurrick Pty Ltd
Robert Gould
Peter Hayes QC & Mary Hayes
Patricia James
Mary Lou Jelbart
Dr Colin & Elizabeth Laverty
Tom & Sylvia Lowenstein
Jeffrey & Elizabeth Makin
Erica McGilchrist
Peter McMahon & Jennifer Rice
Diana & Nigel Morgan
Dame Elisabeth Murdoch AC DBE CBE
Allan Myers QC & Maria Myers
Dr Thomas & Sue Quirk
Dr Richard & Vivienne Reed
Rosemary & Robert Simpson
Timothy & Roslyn Smallwood
Dr Thomas & Karin Smyth
Mr & Mrs Joe Vasta
Leon & Sandra Velik
Dr Gerry & Elisabeth Wagner
David & Margaret Walsh
Ralph Ward-Ambler AM
& Barbara Ward-Ambler
Joan Wettenhall
Lyn Williams AM
Sir John Young KCMG AC & Lady Young
Anonymous (1)

Supporters
John & Cecily Adams
John & Anna Anagnostou
John Brash
Ron Butters
Dr Beverly & Alan Castleman
Neilma Gauntner
James Gray
Hecker Phelan Guthrie
Graeme & Joan Johnson
David Keys
Evan Lowenstein
Geraldine O’Sullivan
Louis Partos
Anonymous (1)
6.3 Heide 2005 Partnerships

Heide Museum of Modern Art would like to thank all our Partners for their support of the Museum and its operations during 2005, particularly throughout the complex arrangements during the Redevelopment Program. Partnerships are crucial to ensuring Heide’s ability to produce and deliver our annual program of exhibitions, associated events, projects and general visitor services. Heide’s 2005 Partnerships included:

### Annual Partners

#### Government Partners

- Arts Victoria

### Principal Partners

- Gollings Pidgeon

### Education & Public Programs Partners

- Manningham
- Department of Education and Training

### Industry Partners

- Aalto Colour
- Christie’s
- damm fine food
- ease
- Exit
- Gunn & Taylor Painters
- Image
- web prophets
7. Redevelopment Program 2005–06

Following the closure of the Heide II and III buildings and Heide Café at the end of January 2005, construction commenced on Phases 2, 3 and 4 of Heide’s 2005–06 Redevelopment Program. Completing the capital project that began with Phase 1, the restoration of the iconic Heide I house and gardens in 2000 (funded by the Australian Government through the Federation Cultural and Heritage Projects Program), the remaining galleries are scheduled to reopen mid-2006.

Greatly expanded exhibition, storage, administration and retail spaces, a new dedicated education facility, rejuvenated gardens and external sculpture exhibition areas are all part of this exciting building project.

The new Heide will not only provide visitors and staff with increased facilities but also positions Heide at the forefront of contemporary cultural destinations, both domestically and internationally.

Phase 2 – Sidney Myer Education Centre

Signalling Heide’s important role in both the education and community sectors, the new Sidney Myer Education Centre will be an integral part of Heide’s infrastructure and programming when it opens for Term 3 of 2006.

Construction of the O’Connor + Houle Architecture designed building commenced in late October following the official ‘turning of the sod’ by Carrillo Gantner AO (President, Sidney Myer Fund), Bruce Mildenhall MP (Parliamentary Secretary to the Premier), Brian Pitcher (Regional Partnerships, Federal Government Department of Transport & Regional Services) and Darvell Hutchinson AM (Chairman, Helen Macpherson Smith Trust). The zinc-clad building will merge indoor and outdoor elements, creating a dynamic education and lecture space that sits adjacent at 90 degrees to Heide II and overlooks the Connie Kimberley Sculpture Park.

This project has been generously supported by the Sidney Myer Fund, the Victorian Government through the Community Support Fund, the Australian Government through the Regional Partnerships program and the Helen Macpherson Smith Trust.
Phase 3–Heide III Redevelopment

Designed by O’Connor + Houle Architecture, and providing a dramatic new focus for the Heide site, Heide III will be significantly expanded to provide increased indoor and outdoor exhibition areas, collection storage and retail spaces.

The striking black zinc-clad façade extends from the existing Heide III Central Galleries to include the new Albert & Barbara Tucker Gallery, Tucker Study Centre, Kerry Gardiner & Andrew Myer Project Gallery, Heide Store, new collection storage and preparation spaces, and expanded administration areas. Visitors will enter Heide III from the new Federation Way Car Park via the Tony & Cathie Hancy Sculpture Plaza, which adjoins the existing Loti Smorgon Courtyard. This new external area will triple the space for displays of Heide’s important sculpture collection. Refurbishments to the Central Galleries include a reconfiguration of the space, new views of Heide’s gardens and neighbouring Banksia Park, as well as improved pedestrian access and visitor amenities.

The Heide III redevelopment has been generously supported by the Victorian Government through the Community Support Fund, the Australian Government through the Federation Cultural and Heritage Projects Program and Heide Foundation donors.

Phase 4–Heide II building and garden restoration

Following extensive renovation works carried out as part of the 2005–06 Redevelopment Program, Heide II will be open to the general public, in its entirety, for the first time in over a decade.

Areas that have historically been used for offices and storage are now returned to the public as exhibition spaces. With funding from the Australian Government through the Department of the Environment and Heritage, restoration has been carried out to the exterior and interior stone and wood finishes, as well as significant upgrades to internal lighting, electrical and hanging systems. This work to Heide II not only reinvigorates the exhibition spaces, but also allows visitors a greater appreciation of McGlashan and Everist’s award-winning modernist building. An integral part of Heide’s overall site, Heide II combines with the other architectural styles on the property to create one of the most unique cultural sites in the country.

Sculture Park

Part of Heide Museum of Modern Art since its inception in 1981, Heide’s Sculpture Park has evolved over the past two decades to house one of Australia’s finest collections. This area is now undergoing significant revitalisation and will re-launch as the Connie Kimberley Sculpture Park at the completion of the 2005–06 Redevelopment Program in July 2006.

A full review of existing outdoor works has been undertaken and all sculptures will undergo cleaning and restoration as required, including Jeff Thomson’s iconic Cows and Rick Amor’s Running Man. Unfortunately, Stephen Killick’s Walking Man has not withstood the deterioration of time, and was decommissioned with the artist’s advice in late 2005. Other sculptures, such as Sidestep by British sculptor, Anthony Caro, will be relocated in 2006 to ensure a fresh, vibrant experience for visitors.

The Sculpture Park will also have the capacity to present special projects and events, acting as an extension to the internal galleries. Further commissions and acquisitions are envisaged as the Connie Kimberley Sculpture Park continues to develop.

Heide Museum of Modern Art would like to thank the Redevelopment Partners and Foundation donors for their significant and ongoing contribution to the 2005–06 Redevelopment Program. Support such as this is crucial to the sustainability and vitality of one of Australia’s leading cultural institutions, ensuring that future generations are able to enjoy this historic fixture in the national artistic landscape.
7.1 Gardens

The gardens are one of Heide’s most loved assets. The cultivated landscape offers visitors a wide range of dynamic external spaces, including the Kitchen Garden, Vegetable Garden, Heart Garden, Wild Garden, Rose Walk, Osage orange groves, Scar tree, woodlands and open parklands.

Heide I

Improved drainage was installed in the northern half of the surrounding orchard after poor drainage and a parched water table were noticed from heavy rains and flooding in February 2005. Following the installation of drainage, the lavender hedge that runs along the semicircular driveway in front of Heide I was replanted.

Lauren Berkowitz project

Heide Garden staff constructed and planted a living installation conceived by Melbourne artist Lauren Berkowitz. The work uses indigenous plantings that are representative of local edible and medicinal plants used historically by Indigenous landowners. The project, funded through Arts Victoria, will be unveiled in November 2006 as part of Heide’s 25th anniversary celebrations.

Heide II

Plantings in the courtyard outside the ground level of Heide II were removed to enhance the view of original architectural features of the building and to restore the storm water drain. New plantings of shrubs have been added to the northern side of the building.

Kitchen Garden

The Kitchen Garden’s internal pathways and beds underwent a major upgrade in 2005. Craig Parnell, of Harris Parnell Garden Design, was employed to undertake the task of removing all timber edging from the Kitchen Garden and replacing with new pine edging. In addition, all paths were realigned to create uniform garden beds and to formally delineate paths from the garden, which had been seriously deteriorating. Extensive replanting of new perennials, herbs and vegetables was also undertaken, as well as the application of new mulch to all suitable garden beds.

Tree work

Tree surgeon Chris Quinlan, of Recovery Tree Services, was contracted by the Museum to regularly remove fallen trees or trees judged to be in serious decline. Six mature trees were removed during 2005 due to storm damage in February. New tree plantings have been undertaken as part of the 2005–06 Redevelopment Program.
8. Staff & Volunteers

Staff
Lesley Alway
Chief Executive/Director

Curatorial & Programming
Zara Stanhope
Senior Curator (to February)
Deputy Director, Senior Curator (from March)

Sue Cramer
Public Programs Coordinator (from December)

Stephanie Crichton
Registrar, Collection (returned from maternity leave October)

Rosalie Dance
Philosophical Enquiry Project Coordinator

Louise Hall
Education Officer

Lesley Harding
Curator, Tucker Collection & Archives (from April)

Kendrah Morgan
Curator (returned from maternity leave March)

Katarina Paseta
Collection Manager (from June)

Jennifer Ross
Registrar, Exhibitions (maternity leave from May)

Linda Short
Curatorial Assistant (from August)

Communications & Development
Anna Draffin
Marketing & Development Manager (to February)

Neil Dickson
Deputy Director, Head of Communications & Development (from March)

Sarah Aitken
Senior Marketing Coordinator (from October)

Phoebe Bruce
Foundation & Partnerships Manager (from August)

Catherine Daley
Personal Assistant to the Director (August–December)

Maria Davies
Visitor Services Manager/Facilities Manager (to October)

Visitor & Membership Services Manager (from November)

Jessica Frean
Board Secretariat/Administrator, Foundation

Simon Gregg
Visitor Services Supervisor/Membership Manager (to March)

Nick Hays
Marketing Assistant (from February)

Melissa Keys
Merchandise Manager (to March)

Cassie May
Visitor Services Supervisor (from April)

Rebecca Renshaw
Visitor Services Supervisor/Events Coordinator (to October)

Visitor & Membership Services Assistant Manager (from November)

Rachael McCully
Marketing Assistant (to June)

Visitor Services Officers
Stella Loftus-Hills
Mark Malmberg
Cassie May
Brian Pieper
Libby Richardson
Tanya Simmons
Tracey Smith
Bernadette Zajd

Business Services
Elaine Chia
Business & Finance Manager (from November)

Susanne Meier
Finance Manager (to June)

Chris Platford
Accountant (September–October)

Margaret Swallow
Financial Administrator & Office Manager

8. Staff & Volunteers
Gardens
Nicholas Harrison
Gardener
Travis McCarty
Assistant Gardener
(to February)
Danae Jeanns
Apprentice Gardener
Ashley Jones
Casual Gardener
(from February)

Volunteers
Curatorial & Programming
Volunteer Guides
Valma Angliss AM
Gay Cuthbert
Leona Haintz
Julianne Lewis
Jill Nicol
James Robinson
Jane Robinson
Jan Simmons
Jennifer Stanisch
Peter Thomas

Curatorial & Programming Interns
Barbara Burton
Justin Gayner
Hilary Jankelson
Stella Loftus-Hills
Penny Peckham
Maria Tsoukas

Education Interns
Samantha Howe
Sharon Vaughan

Communications & Development
Visitor Services Volunteers
Sofi Basseghi
Effie Belbin
Margaret Belcher
Bronwyn Blackie
Patsy Blair
Fiona Bremner
Illona Caldow
Brenda Carruthers
Alex Christopoulos
Marion Cooper
Catherine Copley
Simon Disler
Amelia Easdale
Shaun Fielding
Teri Frith
Robin Gibson
Helen Gries
Lynnden Hayes
Nick Hayes
Miri Hirschfield
Davina Johnson
Sally Jones
Denise Keele-Bedford
Sally Kerr
Jan Kondarovskyas
Ben Laden
Narelle Law
Sheena Mathieson
Paul McAsay
Rachael McCauly
Anne McLachlan
Denise McWilliam
John Motherwell
Rae O'Shaughnessy
Celeste Paglia
Penny Peckham
Marina Perkovich
Wendy Peters

Kathleen Phillip
Jan Raymond
Vivienne Reed
Marion Reid
Gillian Rush
Joanna Sparrioto
Adrienne Schultze
Jan Simmons
Judy So
Maria Tsoukas
Sharon Vaughan
Natasha Vinogradoff
Tamara Watt
Nancy Wood
Camille Woodward

Communications & Development Interns
Fiona Bremner
Nick Hays (to February)

Directors' Declaration

1. The Directors of the company declare that the concise financial report of Heide Park and Art Gallery trading as Heide Museum of Modern Art for the year ended 31 December 2005:

   a) complies with Accounting Standards and the Corporations Regulations 2001, and

   b) give a true and fair view of the financial position as at 31 December 2005 and of the performance for the financial year ended on that date of the company.

2. In the Directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Board

Mr Trevor Tappenden
Chairman, Board of Directors
11 April 2006
### Income Statement
for the year ended 31 December 2005

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<tr>
<th></th>
<th>2005</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues from operating activities</td>
<td>2,206,212</td>
<td>1,855,108</td>
</tr>
<tr>
<td>Expenses from operating activities</td>
<td>(2,083,623)</td>
<td>(2,015,793)</td>
</tr>
<tr>
<td>Net surplus from operating activities</td>
<td>122,589</td>
<td>(160,685)</td>
</tr>
<tr>
<td><strong>Capital development activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues from capital development activities</td>
<td>6,694,154</td>
<td>983,145</td>
</tr>
<tr>
<td>Capital expenditure written off</td>
<td>0</td>
<td>(34,099)</td>
</tr>
<tr>
<td>Net surplus from capital development activities</td>
<td>6,694,154</td>
<td>949,046</td>
</tr>
<tr>
<td><strong>Surplus from ordinary activities</strong></td>
<td>6,816,743</td>
<td>788,361</td>
</tr>
</tbody>
</table>

The accompanying notes form part of this concise financial report.
### Balance Sheet
**as at 31 December 2005**

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>2,384,917</td>
<td>1,897,293</td>
</tr>
<tr>
<td>Receivables</td>
<td>326,749</td>
<td>614,575</td>
</tr>
<tr>
<td>Inventories</td>
<td>26,044</td>
<td>87,935</td>
</tr>
<tr>
<td>Other</td>
<td>47,316</td>
<td>54,755</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td><strong>2,785,026</strong></td>
<td><strong>2,654,558</strong></td>
</tr>
<tr>
<td><strong>Non-current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other financial assets</td>
<td>1,597,643</td>
<td>1,377,305</td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>9,380,078</td>
<td>6,471,943</td>
</tr>
<tr>
<td>Other</td>
<td>26,398,848</td>
<td>22,628,848</td>
</tr>
<tr>
<td><strong>Total non-current assets</strong></td>
<td><strong>37,376,569</strong></td>
<td><strong>30,478,096</strong></td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>40,161,595</strong></td>
<td><strong>33,132,654</strong></td>
</tr>
<tr>
<td><strong>Current liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade and other payables</td>
<td>1,646,066</td>
<td>1,617,629</td>
</tr>
<tr>
<td>Short term borrowings</td>
<td>22,490</td>
<td>22,490</td>
</tr>
<tr>
<td>Provisions</td>
<td>63,084</td>
<td>64,884</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td><strong>1,731,640</strong></td>
<td><strong>1,705,003</strong></td>
</tr>
<tr>
<td><strong>Non-current liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Long term borrowings</td>
<td>0</td>
<td>38,705</td>
</tr>
<tr>
<td><strong>Total non-current liabilities</strong></td>
<td><strong>0</strong></td>
<td><strong>38,705</strong></td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>1,731,640</strong></td>
<td><strong>1,743,708</strong></td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td><strong>38,429,955</strong></td>
<td><strong>31,388,946</strong></td>
</tr>
</tbody>
</table>

**Members’ funds**
- Reserves: 30,032,576
- Retained surplus: 8,397,379

**Total members’ funds**: 38,429,955

The accompanying notes form part of this concise financial report.
# Statement Of Changes in Equity

for the year ended 31 December 2005

<table>
<thead>
<tr>
<th>Retained Surplus (deficit)</th>
<th>Asset revaluation reserve</th>
<th>Donated Artworks reserve</th>
<th>Financial Asset Revaluation reserve</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 January 2004</td>
<td>4,959,668</td>
<td>14,024,597</td>
<td>10,768,173</td>
<td>579,440</td>
</tr>
<tr>
<td>Surplus from ordinary operations</td>
<td>788,361</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Revaluation increment (decrement)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>268,707</td>
</tr>
<tr>
<td>Transfer to reserves</td>
<td>(442,393)</td>
<td>0</td>
<td>442,393</td>
<td>0</td>
</tr>
<tr>
<td>Balance at 31 December 2004</td>
<td>5,305,636</td>
<td>14,024,597</td>
<td>11,210,566</td>
<td>848,147</td>
</tr>
<tr>
<td>Surplus from ordinary operations</td>
<td>6,816,743</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Revaluation increment (decrement)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>224,266</td>
</tr>
<tr>
<td>Transfer to reserves</td>
<td>(3,725,000)</td>
<td>0</td>
<td>3,725,000</td>
<td>0</td>
</tr>
<tr>
<td>Balance at 31 December 2005</td>
<td>8,397,379</td>
<td>14,024,597</td>
<td>14,935,566</td>
<td>1,072,413</td>
</tr>
</tbody>
</table>

The accompanying notes form part of this concise financial report.
### Statement Of Cash Flows
for the year ended 31 December 2005

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Cash flows from operating activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receipts from operating activities</td>
<td>147,013</td>
<td>465,919</td>
</tr>
<tr>
<td>Grant receipts</td>
<td>2,727,227</td>
<td>1,603,986</td>
</tr>
<tr>
<td>Payments to suppliers and employees</td>
<td>(1,904,787)</td>
<td>(2,261,930)</td>
</tr>
<tr>
<td>Dividends received</td>
<td>91,948</td>
<td>84,545</td>
</tr>
<tr>
<td>Interest received</td>
<td>71,541</td>
<td>70,082</td>
</tr>
<tr>
<td><strong>Net cash outflow from operating activities</strong></td>
<td>1,132,942</td>
<td>(37,398)</td>
</tr>
<tr>
<td><strong>Cash flows from investing activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital grant and pledge receipts</td>
<td>2,531,779</td>
<td>1,201,800</td>
</tr>
<tr>
<td>Proceeds from sale of investments</td>
<td>0</td>
<td>116,206</td>
</tr>
<tr>
<td>Payments for property, plant and equipment</td>
<td>(3,138,392)</td>
<td>(379,497)</td>
</tr>
<tr>
<td><strong>Net cash provided by/(used in) investing activities</strong></td>
<td>(606,613)</td>
<td>938,509</td>
</tr>
<tr>
<td><strong>Cash flow from financing activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds from (repayment of) borrowings</td>
<td>(38,705)</td>
<td>0</td>
</tr>
<tr>
<td>Net increase in cash held</td>
<td>487,624</td>
<td>901,111</td>
</tr>
<tr>
<td>Cash at beginning of the financial year</td>
<td>1,897,293</td>
<td>996,182</td>
</tr>
<tr>
<td><strong>Cash at end of the financial year</strong></td>
<td>2,384,917</td>
<td>1,897,293</td>
</tr>
</tbody>
</table>

The accompanying notes form part of this concise financial report
NOTE 1: Basis of preparation of the concise financial report

The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Reports and the Corporations Act 2001. The financial statements, specific disclosures and other information included in the concise financial report are derived from and are consistent with the full financial report of Heide Park and Art Gallery. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of Heide Park and Art Gallery as the full financial report.

In accordance with the requirements of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, adjustments to the company’s accounts resulting from the introduction of IFRS have been applied retrospectively to 2004 comparative figures excluding cases where optional exemptions available under AASB 1 have been applied. These accounts are the first financial statements of Heide Park & Art Gallery to be prepared in accordance with Australian equivalents to IFRS.

NOTE 2: Operating revenue and expenses

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Arts Victoria Triennial Grant</td>
<td>1,030,000</td>
<td>650,000</td>
</tr>
<tr>
<td>Arts Victoria Maintenance Grant</td>
<td>71,686</td>
<td>106,116</td>
</tr>
<tr>
<td>Other government grants</td>
<td>58,663</td>
<td>192,140</td>
</tr>
<tr>
<td>Admissions</td>
<td>74,222</td>
<td>216,048</td>
</tr>
<tr>
<td>Retail sales</td>
<td>72,606</td>
<td>173,373</td>
</tr>
<tr>
<td>Sponsorship</td>
<td>0</td>
<td>2,770</td>
</tr>
<tr>
<td>Sponsorship–non cash</td>
<td>69,023</td>
<td>291,048</td>
</tr>
<tr>
<td>Donations</td>
<td>183,956</td>
<td>267,004</td>
</tr>
<tr>
<td>Donations–works of art</td>
<td>3,725,000</td>
<td>442,393</td>
</tr>
<tr>
<td>Proceeds on sale of shares</td>
<td>0</td>
<td>116,206</td>
</tr>
<tr>
<td>Investment income</td>
<td>195,284</td>
<td>160,183</td>
</tr>
<tr>
<td>Other revenue</td>
<td>450,772</td>
<td>238,819</td>
</tr>
<tr>
<td><strong>Total operating revenue</strong></td>
<td>5,931,212</td>
<td>2,856,100</td>
</tr>
</tbody>
</table>

Operating expenses

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee benefits</td>
<td>908,039</td>
<td>858,539</td>
</tr>
<tr>
<td>Marketing &amp; Development expenses</td>
<td>193,810</td>
<td>480,289</td>
</tr>
<tr>
<td>Exhibition expenses</td>
<td>139,090</td>
<td>334,964</td>
</tr>
<tr>
<td>Depreciation and amortisation</td>
<td>185,257</td>
<td>195,612</td>
</tr>
<tr>
<td>Repairs and maintenance</td>
<td>53,048</td>
<td>123,274</td>
</tr>
<tr>
<td>Insurance</td>
<td>96,383</td>
<td>92,477</td>
</tr>
<tr>
<td>Cost of goods sold</td>
<td>51,781</td>
<td>81,810</td>
</tr>
<tr>
<td>Cost of investments sold</td>
<td>0</td>
<td>71,285</td>
</tr>
<tr>
<td>Utilities</td>
<td>46,250</td>
<td>49,580</td>
</tr>
<tr>
<td>Contractors and professional fees</td>
<td>88,165</td>
<td>39,491</td>
</tr>
<tr>
<td>Relocation expenses</td>
<td>54,754</td>
<td>0</td>
</tr>
<tr>
<td>Other expenses</td>
<td>267,046</td>
<td>248,070</td>
</tr>
<tr>
<td><strong>Total operating expenses</strong></td>
<td>2,683,623</td>
<td>2,574,391</td>
</tr>
</tbody>
</table>
NOTE 3: Segment information
The company operates from one business and geographical segment being the operation of Heide Museum of Modern Art and surrounding parkland, located at 7 Templestowe Road, Bulleen, Victoria.

NOTE 4: Members’ Guarantee
Each member of the company guarantees to contribute to the assets of the company in the event of it being wound up, to the extent of fifty dollars.

NOTE 5: Reserves
(a) Asset Revaluation Reserve
   The asset revaluation reserve records revaluations of non-current assets.
(b) Investment Fluctuation Reserve
   The investment fluctuation reserve records the unrealised gain on financial investments.
(c) Donated Artworks Reserve
   This reserve represents the value of art works donated or bequeathed to the company.

NOTE 6: Graeme Sturgeon Memorial Trust
Heide Park and Art Gallery acts as trustee for the Graeme Sturgeon Memorial Trust, a trust established to promote the creation and appreciation of Australian contemporary sculpture. The trust funds are administered by the company but are excluded from the financial statements, as the funds must be appropriated in accordance with the deed of trust. At 31 December 2005 the balance of the trust fund was $34,375.

Discussion and Analysis of the Financial Statements
Information on Heide Park and Art Gallery concise financial report
The financial statements and disclosures in the concise financial report have been derived from the 2005 Financial Report of Heide Park and Art Gallery. The discussion and analysis is provided to assist members in understanding the concise financial report.

First time adoption of Australian Equivalents to International Financial Reporting Standards
As a result of the introduction of Australian equivalents to International Financial Reporting Standards (IFRS), the company’s financial report has been prepared in accordance with those Standards. Significantly, adjustments were applied retrospectively to 2004 comparative figures in revaluation of Heide’s endowment from cost value to market value, expressed as a Financial Asset Revaluation Reserve of $1,072,413.

Income Statement
The result for the year was a surplus of $6,816,743 (2004 surplus $788,362) from all ordinary activities of the company. Whilst overall this was a very positive result, care must be taken in interpreting this surplus in relation to the core operations of Heide. The results include non-cash revenue items such as donated works of art to the value of $3,725,000 and non-operating items such as revenue of $6,694,154 associated with capital development activities.

Heide’s revenue during 2005 derived from four key sources: government funding, self-generated revenue, business sponsorships and philanthropic income. The State Government through Arts Victoria increased core operational funding from $650,000 in 2004 to $1,030,000, an increase of 60%. This support meant Heide’s endowment remained untouched throughout 2005. Cashflow in relation to capital redevelopment activities remained positive throughout the year.

Balance Sheet
Heide’s net asset position has increased by $7,041,099 to $38,429,955. This increase is due to the following key factors:
- cash received from donors and government sources and held for the redevelopment projects is $2,213,373
- works of art increased by $3,725,000 from donations received
- the value of work in progress on the redevelopment projects increased by $3,073,279

Full Financial Report
A copy of the full financial report and auditors report will be sent to any member, free of charge, upon request in writing made to the Business and Finance Manager, Heide Museum of Modern Art.
Heide Museum of Modern Art
7 Templestowe Road
Bulleen Victoria 3105 Australia
T +613 9850 1500
F +613 9852 0154
www.heide.com.au
Tues–Fri 10am–5pm
Sat/Sun/Public Hols 12noon–5pm